

FEDERAL RESERVE BANK
OF NEW YORK

Cash Department

[Circular No. 669]
[May 19, 1925]

New Counterfeit \$10 Federal Reserve Note

*To all Banks, Trust Companies and Savings Banks
in the Second Federal Reserve District:*

The Treasury Department in a supplement to its circular letter No. 547 makes the following statement:

“A new and somewhat changed issue of the counterfeit ten-dollar Federal Reserve note on the Federal Reserve Bank of New York, described in our circular letter 547, dated December 12, 1924, has appeared in circulation. The general description of this bill is the same as that in circular 547, except the check letter which has been changed from ‘D’ to ‘C’. Blue coloring matter has been applied to the seal, and green coloring has been applied to the printed part of the back.”

In its circular letter No. 547 the Treasury Department described the counterfeit as follows:

\$10 Federal Reserve Note

“On the Federal Reserve Bank of New York; check letter ‘D’; face plate number indistinct; A. W. Mellon, Secretary of the Treasury; Frank White, Treasurer of the United States; portrait of Jackson.

“This note is printed from photographic plates, and has red and blue ink lines to imitate the silk fiber of the genuine. No attempt has been made to color the seal or numbers on the face of the note, and the back has had water color or some other substance applied to the printed portion, which in many places completely covers the fine lines of the engraving.”

Very truly yours,
BENJ. STRONG,
Governor.